

Gateway Rocks!!

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Welcome



Welcome to the first issue of our quarterly newsletter. We would like to keep you up to date on current happenings, inform you about our products and services, and share some of our success stories. We hope you enjoy the articles and are looking forward to your feedback.

Gateway Rocks!

While the banking sector has taken a beating, Gateway continues to rock on! We have continued to grow every month and are seeing large increases in income each month while expenses are leveling out. We are currently around \$18MM in total assets with about \$8.8MM in loans and \$7.2MM in deposits. We experienced a net operating loss below (\$27K) in July which is well ahead of projections. Our monthly income has grown by almost \$30K in the last 90 days.

Funding our growth has all come through customer deposits to date and we have not needed to go after brokered funds. We know we will utilize this market at some point but would always appreciate your support in opening accounts at the bank and sending us referrals as to delay this source of funding.

In case you were wondering, we have plenty of capital, liquidity and money to lend.

Our second quarter numbers were just posted to the FDIC website today. Please go to www.fdic.gov and search for Uniform Bank Performance Reports.

"In case you were wondering, we have plenty of capital, liquidity, and money to lend."

Enterprise Resolved

We have a number of shareholders that purchased stock through their IRA's and used Enterprise Trust Company as custodian. The owners of Enterprise ended up being bad folks and a receiver took them over at the beginning of March. Since then, all of those stock certificates have been held by the receiver until it was decided how to distribute the assets of Enterprise. As expected, all of the shareholders will be receiving their Gateway certificates back. Enterprise never had any cash from our shareholders. The company only held the GCB stock certificates as custodian. A number of you have been concerned about this issue and we are pleased that this has been resolved. It looks like the certificates will be distributed toward the end of this quarter and a new custodian will need to be found by each of these retirement account holders.

Permanent Facility

We should begin construction later this summer on our building and are excited about moving into the permanent facility. This will allow us to be quite a bit more efficient, give us greater exposure and a sense of strength and stability for new customers. See the rendering below. We will keep you updated on the progress and include pictures in upcoming newsletters.



6860 E. Warner Road

Have you opened your GCB account yet?

We currently have loan or deposit account for about 30% of our shareholders. This is already 10% more than the typical bank but Gateway is definitely not your average bank. We appreciate your support by purchasing stock in the bank but are not afraid to ask you to take one more step in supporting YOUR bank by opening up loan and/or deposit accounts. We promise you an excellent experience. In addition to working with great people, we have excellent rates on our NOW and Savings accounts. We are also very competitive on our commercial and installment rates. Please take a look at our web site www.gcbaz.com for current deposit rates.

****Our new Product: Health Savings Accounts****

Remote Deposit

Have you heard about Remote Deposit? Remote Deposit is a solution that allows a merchant to scan checks for deposit without leaving the comfort of their office thereby freeing up time for other more important things like marketing, sales and customer service. Remotely processed deposits allow the merchant to scan checks for deposit, generate reports, and retain digital images of all checks. At the end of each day, the batch of checks is transmitted and processed with the deposit posting the same day. We already have numerous merchant customers signed up for this service. The feedback has been very positive and we would be pleased to provide references about this solution. Please call one of us for more information.

Questions and Suggestions!!!

Please send me an e-mail jamesc@gcbaz.com with your thoughts on our newsletter. Did you like the content? Was it informative? What would you like to see in upcoming issues?

I am always available to answer any questions about the bank. Please feel free to call anytime at 480-358-1000 or 480-292-5527 (mobile).

“See you next quarter! We can’t wait to share our progress with you!”

“Joke for the day: Why don’t cannibals eat clowns?”

They taste funny!

